

Chase Bank (Kenya) Limited

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Branches: Riverside Mews, City Centre, Village Market, Hurlingham, Eastleigh, Parklands and Mombasa



Thika Branch now Open

UNAUDITED FINANCIAL STATEMENTS AND DISCLOSURES AS AT 30TH SEPTEMBER 2009

I BALANCE SHEET

	30 Sept 2009 Shs. '000' (Unaudited)	30 June 2009 Shs. '000' (Unaudited)	31 Mar 2009 Shs. '000' (Unaudited)	31 Dec 2008 Shs. '000' (Audited)	30 Sept 2008 Shs. '000' (Unaudited)
A. ASSETS					
1. Cash (both local & foreign)	268,298	313,324	233,391	214,332	231,063
2. Balances due from Central Bank of Kenya	659,941	750,382	707,095	1,102,781	780,217
3. Kenya Government securities	1,638,527	1,413,527	1,455,327	1,340,230	1,030,749
4. Foreign Currency Treasury bills and bonds	-	-	-	-	-
5. Deposits and balances due from local banking institutions	1,051,692	1,188,383	656,666	832,003	231,330
6. Deposits and balances due from banking institutions abroad	1,003,363	1,121,854	725,326	262,986	483,749
7. Government and other securities held for dealing purposes	-	-	-	-	-
8. Tax recoverable	-	-	-	-	-
9. Loans and advances to customers (net)	6,132,963	5,675,131	5,373,331	5,139,219	5,123,693
10. Investment securities	79,293	78,147	78,669	95,757	95,756
11. Balance due from group companies	-	-	-	-	-
12. Investment in associates	-	-	-	-	-
13. Investment in subsidiary companies	-	-	-	-	-
14. Investment in joint ventures	-	-	-	-	-
15. Investment properties	-	-	-	-	-
16. Property and equipment	271,500	275,545	285,770	242,601	195,958
17. Prepaid lease rentals	-	-	-	-	-
18. Intangible assets	8,745	8,335	8,428	5,796	7,876
19. Deferred tax asset	-	-	-	-	1,109
20. Retirement benefit asset	-	-	-	-	-
21. Other assets	-	-	-	-	-
22. TOTAL ASSETS	11,942,666	11,538,788	9,994,598	10,300,395	8,754,424
B. LIABILITIES					
23. Balances due to Central Bank of Kenya	-	-	-	-	-
24. Customer deposits	9,038,607	8,413,012	7,540,142	7,146,814	6,085,749
25. Deposits and balances due to local banking institutions	1,180,861	1,357,480	1,112,533	1,870,816	956,279
26. Deposits and balances due to foreign banking institutions	272,613	318,220	311,065	203,453	484,780
27. Other money market deposits	-	-	-	-	-
28. Borrowed funds	-	-	-	-	-
29. Balance due to group companies	-	-	-	-	-
30. Tax payable	63,089	38,628	31,243	12,887	5,243
31. Dividends payable	-	-	-	-	-
32. Deferred tax liability	4,443	4,443	4,444	4,444	-
33. Retirement benefit liability	-	-	-	-	-
34. Other liabilities	168,635	249,664	109,390	216,631	442,677
35. TOTAL LIABILITIES	10,728,248	10,381,447	9,108,817	9,455,045	7,974,728
C. SHAREHOLDERS' EQUITY					
36. Paid up/ Assigned capital	1,000,000	1,000,000	600,000	600,000	600,000
37. Share premium/(discount)	-	-	-	-	-
38. Revaluation reserves	(5,293)	(5,293)	(5,293)	(5,293)	6,337
39. Retained earnings/(Accumulated losses)	132,184	75,107	203,547	163,116	149,449
40. Statutory Loan Loss Reserve	87,527	87,527	87,527	87,527	23,910
41. Proposed dividends	-	-	-	-	-
42. Shareholders' loans/ capital grants	-	-	-	-	-
43. TOTAL SHAREHOLDERS' EQUITY	1,214,418	1,157,341	885,781	845,350	779,696
44. TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	11,942,666	11,538,788	9,994,598	10,300,395	8,754,424

II PROFIT AND LOSS ACCOUNT

	30 Sept 2009 Shs. '000' (Unaudited)	30 June 2009 Shs. '000' (Unaudited)	31 Mar 2009 Shs. '000' (Unaudited)	31 Dec 2008 Shs. '000' (Audited)	30 Sept 2008 Shs. '000' (Unaudited)
1. INTEREST INCOME					
1.1 Loans and advances	712,798	458,142	222,755	772,024	549,074
1.2 Government securities	79,865	45,143	24,971	97,330	60,014
1.3 Deposits and placements from banking institutions	14,299	9,527	70	7,359	6,162
1.4 Other interest income	-	-	-	-	-
1.5 Total Interest Income	806,962	512,812	247,796	876,713	615,250
2. INTEREST EXPENSES					
2.1 Customer deposits	349,292	224,960	104,564	293,614	198,422
2.2 Deposits and placements from banking institutions	40,351	26,905	15,690	54,914	44,035
2.3 Other interest expense	-	-	-	-	-
2.4 Total Interest Expenses	389,643	251,865	120,254	348,528	242,457
3. NET INTEREST INCOME	417,319	260,947	127,542	528,185	372,793
4. OTHER OPERATING INCOME					
4.1 Fees and commission on loans and advances	77,990	50,248	26,937	155,055	89,313
4.2 Other fees and commission income	97,099	62,327	25,267	-	11,757
4.3 Foreign exchange trading income	82,105	48,042	19,678	80,821	48,720
4.4 Dividend income	-	-	-	-	-
4.5 Other income	(182)	(636)	(131)	(284)	(39)
4.6 Total Non-Interest Income	257,012	159,981	71,751	235,592	149,751
5. TOTAL OPERATING INCOME	674,331	420,928	199,293	763,777	522,544
6. OPERATING EXPENSES					
6.1 Loan loss provisions	7,924	7,116	4,857	35,861	37,509
6.2 Staff costs	271,580	170,361	81,108	205,841	174,995
6.3 Directors' emoluments	1,125	750	375	34,740	1,125
6.4 Rental charges	28,079	16,611	9,058	24,633	12,183
6.5 Depreciation charge on property and equipment	36,577	24,008	10,633	33,652	25,176
6.6 Amortisation charges	2,064	1,281	560	2,502	752
6.7 Other operating expenses	116,686	72,042	34,944	179,154	103,902
6.8 Total operating expenses	464,035	292,169	141,535	516,383	355,642
7. Profit/(loss) before tax	210,296	128,759	57,758	247,394	166,902
8. Exceptional items	-	-	-	-	-
9. Profit/(loss) before tax	210,296	128,759	57,758	247,394	166,902
10. Current tax	63,089	38,628	17,328	72,657	50,071
11. Deferred tax charge	-	-	-	5,552	-
12. Profit/(loss) after tax	147,207	90,131	40,430	169,185	116,831

III OTHER DISCLOSURES

	30 Sept 2009 Shs. '000' (Unaudited)	30 June 2009 Shs. '000' (Unaudited)	31 Mar 2009 Shs. '000' (Unaudited)	31 Dec 2008 Shs. '000' (Audited)	30 Sept 2008 Shs. '000' (Unaudited)
1 NON-PERFORMING LOANS AND ADVANCES					
a) Gross Non-Performing Loans and Advances	333,894	329,778	360,515	360,828	299,833
Less:					
b) Interest in suspense	108,672	93,670	83,244	76,476	69,430
c) Total Non-Performing Loans and Advances (a-b)	225,222	236,108	277,271	284,352	230,403
d) Loan loss provisions	92,456	92,612	88,789	99,715	91,744
e) Net Non-Performing Loans (c-d)	132,766	143,496	188,482	184,637	138,659
f) Realizable Value of Securities	132,766	143,496	188,482	184,637	138,659
g) Net Non-Performing Loans Exposure (e-f)	-	-	-	-	-
2 INSIDER LOANS AND ADVANCES					
a) Directors, shareholders and associates	402,174	373,830	297,586	296,164	276,340
b) Employees	133,756	138,797	125,727	117,305	68,403
c) Total Insider Loans and Advances	535,930	512,627	423,313	413,469	344,743
3 OFF-BALANCE SHEET ITEMS					
a) Letters of credit, guarantees, acceptances	1,446,095	1,378,956	1,375,537	1,304,640	1,188,949
b) Other contingent liabilities	306	45,784	8,429	68,082	64,996
c) Total Contingent Liabilities	1,446,401	1,424,740	1,383,966	1,372,722	1,253,945
4) CAPITAL STRENGTH					
a) Core capital	1,058,581	1,030,042	783,331	763,116	691,033
b) Minimum statutory capital	250,000	250,000	250,000	250,000	250,000
c) Excess/(Deficiency)	808,581	780,042	533,331	513,116	441,033
d) Supplementary capital	82,234	82,234	82,234	87,527	23,910
e) Total capital (a+d)	1,140,815	1,112,276	865,565	850,643	714,943
f) Total risk weighted assets	8,192,550	7,479,197	7,200,759	6,741,737	5,827,185
g) Core capital/ total deposit liabilities	10.1%	10.2%	8.7%	8.3%	9.3%
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%
i) Excess/(Deficiency)	2.1%	2.2%	0.7%	0.3%	1.3%
j) Core capital/ total risk weighted assets	12.9%	13.8%	10.9%	11.3%	11.9%
k) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%
l) Excess/(Deficiency)(j-k)	4.9%	5.8%	2.9%	3.3%	3.9%
m) Total capital/ total risk weighted assets	13.9%	14.9%	12.0%	12.6%	12.3%
n) Minimum Statutory Ratio	12.0%	12.0%	12.0%	12.0%	12.0%
o) Excess/(Deficiency)	1.9%	2.9%	0.0%	0.6%	0.3%
5) LIQUIDITY					
a) Liquidity Ratio	33.6%	32.9%	28.0%	22.0%	20.4%
b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%
c) Excess/(Deficiency)	13.6%	12.9%	8.0%	2.0%	0.4%

The above quarterly financial statements and disclosures are extracts of financial records of the Bank and have been approved and signed on behalf of the Board by:

D. Kabui - C.E.O

Z. Khan - M.D